



Engineered Aquaculture Solutions

FOR IMMEDIATE RELEASE

JEYCO 5 x 3 MOORING GRID DEPLOYED IN 2 DAYS

ST. ANDREWS, NB – 08 OCTOBER 2008 – Aquaculture Engineering Group Inc. (St. Andrews, NB) recently deployed a 5 x 3 mooring grid in just 2 days with Jeyco Mooring & Rigging to secure a high energy site in Nova Scotia, Canada operated by Ocean Trout Farms. A service barge having dimensions of 18.3 m (60 ft) x 6 m (20 ft) was used for the entire operation.

“Deployment of the supplied Jeyco mooring grid was very efficient saving our company considerable boat and dive time that would have otherwise been necessary using more traditional mooring rigging, including concrete clump weights,” states Sherman d’Entremont, Ocean Trout Farms Marine Operations Manager.

Static and dynamic engineering analyses determined required rigging based upon site specific data provided by the site operator. Jeyco supplied all the required rigging with engineering site drawings, including 500 kg and 750 kg high performance Stingray anchors, Jeyco heavy duty thimbles and Euroflex rope. The deployed grid is insured by Jeyco for mooring failures as long as an acceptable inspection and maintenance schedule is maintained and documented.

The site has already experienced high winds and wave conditions since its deployment from Hurricanes Hanna and Kyle. “Both of these storms resulted in waves of 3-4 m height while all of the Jeyco anchors held their positions,” concludes d’Entremont.

AEG serves as the distributor for Jeyco Mooring & Rigging, including fully engineered mooring grids, in North America. Deployment of this grid joins more than 20 complete engineered mooring grids deployed by Jeyco globally. In total, more than 6,000 high performance Stingray anchors are now in use globally to moor aquaculture infrastructure.

About AEG

The Aquaculture Engineering Group Inc. provides professionally engineered equipment and management solutions to the marine aquaculture industry, particularly those operations sited in medium- and high-energy environments. *AEG Solutions* must meet five sustainability criteria to ensure our product portfolio is: socially acceptable, cost-effective, eco-friendly, professionally engineered, and robust for survival. Our own line of innovative technologies coupled with those provided through strategic business partnerships allows AEG to supply turn-key systems that meet global client needs. For company details, please visit <http://www.aeg-solutions.com>.

About Jeyco

Jeyco Mooring and Rigging, headquartered in Bibra Lake, Western Australia, is a leading global supplier of mooring and rigging equipment. The company success in the aquaculture sector is largely a result of the performance of the innovative Stingray Anchor. Our philosophy is that mooring grids must be well-designed to account for all of the anticipated forces while remaining cost-effective to the site operator. Jeyco also works with a number of partner companies to deliver turn-key solutions as required including Australian Marine and Offshore Group, Universal Nets and Aquaculture Engineering Group. For company details, please visit <http://www.jeyco.com.au/>.

About Ocean Trout Farms

Ocean Trout Farms is a wholly owned subsidiary of Cold Water Fisheries Inc. headquartered in Coldwater, ON. The company raises trout within a vertically integrated operation with grow-out sites located in Ontario, Nova Scotia and Newfoundland & Labrador. For company details, please visit <http://www.coldwaterfisheries.com/>.

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