



Engineered Aquaculture Solutions

FOR IMMEDIATE RELEASE

LEASING OPTION AVAILABLE FOR ADVANCED *AEG FEEDERS*

ST. ANDREWS, NB – 8 JUNE 2008 – Aquaculture Engineering Group Inc. (St. Andrews, NB) has made arrangements with Toronto-based Mayo & Associates to offer flexible leasing options at competitive rates for its entire line of *AEG Feeders*. Lease terms can be structured for up to 60 months and allow financing of 100% of costs associated with purchased *AEG Feeders* including delivery, installation and training.

Obvious advantages provided by leasing advanced *AEG Feeders* include:

- Conservation of Cash – eliminates the need for up-front cash to acquire equipment therefore conserving working capital and keeping existing lines of credit open for other operational needs.
- Flexibility – allows companies to be more flexible in their management of assets and liabilities.
- Fixed Operational Expense – use of equipment for fixed monthly payments that is financed as an operational expense rather than depreciating the cost of equipment.
- Potential Income Tax Benefits – In many instances, leasing provides income tax benefits and the assets do not appear on the balance sheet. The lessee debt to equity ratio is unaffected.
- More Than Economics – reduces the total cost of ownership and therefore provides higher productivity and profit from the use of equipment rather than its ownership.

“Offering leasing options for *AEG Feeders* provides a strong financial competitive advantage to aquaculture companies,” states Stephanie Mayo, Mayo & Associates President. “Leasing is prominent throughout the business world with 80% of all Canadian companies leasing all or some of their equipment.”

Leasing with Mayo & Associates is directly applicable to Canadian-based companies. International leasing might also be available through company referrals.

About AEG

The Aquaculture Engineering Group Inc. provides professionally engineered equipment and management solutions to the marine aquaculture industry, particularly those operations sited in medium- and high-energy environments. *AEG Solutions* must meet five sustainability criteria to ensure our product portfolio is: socially acceptable, cost-effective, eco-friendly, professionally engineered, and robust for survival. Our own line of innovative technologies coupled with those provided through strategic business partnerships allows AEG to supply turn-key systems that meet global client needs. For company details, please visit <http://www.aeg-solutions.com>.

About Mayo & Associates

We are a Canadian Leasing Broker organization with over 20 years experience in the Equipment & Transportation industry. Numerous relationships with banks, private and institutional lenders allow us to tailor a lease specific to each and every client. Our objective is to work with you, the customer, to ensure we understand your business and which lender is best suited for your needs. Our motto “*OUR SERVICES MAKE YOUR JOB EASIER*” is far more than a slogan: it’s the way we do business. For more information please visit: www.mayo-associates.com.

For more information and purchasing, please contact:

Global

Chris Bridger, General Manager
Aquaculture Engineering Group Inc.
Tel: +1-506-529-8467
Mobile: +1-506-467-7488
Skype: cjbridger
Email: chris.bridger@aeg-solutions.com

Australia & New Zealand

Geoff Wolfenden, General Manager
Jeyco Mooring & Rigging
Tel: +61 89 418 7500
Mobile: +61 41 775 0033
Skype: geoff.wolfenden
Email: geoff_wolfenden@jeyco.com.au

It is our intention to inform, not annoy. Simply reply to this email with the word REMOVE in the subject line to have your name removed from our Press Release mailing list.